



# REPORTING OF 529 PLANS ON THE OGE FORM 278e

## Types of 529 Plans

- College Savings Plans: Tax-advantaged account to save money for education expenses.
- Prepaid Tuition Plans: Purchase credits for future college tuition.

Both types of plans are reportable on the OGE Form 278e.

## College Savings Plans

- Report any plan owned by you, your spouse, or your dependent child that is worth more than \$1,000 or from which you had more than \$200 in cash payments on **Part 6**.
- Report each underlying asset worth more than \$1,000.

### *Plan reporting*

- Provide the sponsoring state and the name of the plan in the description field. The EIF field should be marked “No.”
- Enter the exact amount of any cash distribution/payment received from the plan on the same entry as the plan description. If no distribution is made, leave the income type and amount blank.

### *Underlying asset reporting*

- Enter each asset held in the plan with a value more than \$1,000.
  - Annual filers: Report the value at year-end.
  - New Entrant and Termination Filers: Report the current value.
- If you are using *Integrity.gov*, reference the plan entry in the “Parent Asset” field.
- For each underlying asset, select the appropriate value category.
- For each underlying asset, report the income amount as “None (or less than \$201).”

#	Description	EIF	Value	Income Type	Income Amount
1	CA ( <a href="#">ScholarShare</a> ) College Savings Plan	No			
1.1	Active 5-8 Years	Yes	\$1,001 - \$15,000		None (or less than \$201)
1.2	Aggressive Growth	Yes	\$1,001 - \$15,000		None (or less than \$201)
2	Maryland College Savings Plan	No		Cash payments	\$15,025
2.1	Portfolio for College	Yes	\$1,001 - \$15,000		None (or less than \$201)

Report the transactions in the underlying assets of a college savings plan on **Part 7**.

- Report any purchase, sale or exchange transactions worth more than \$1,000 in the underlying assets (usually funds) of the plan.
  - Changing from one fund to another within the plan typically results in a sale and a purchase, but you do not have to report a transaction when the fund changes names, for example from the “Age 7-10 Fund” to the “Age 11-14 Fund.”
- Provide the asset name, transaction type, transaction date, and transaction amount.

Description	Type	Date	Amount
ScholarShare Aggressive Growth Fund	sale	6/12/2022	\$15,001 - \$50,000
ScholarShare Active 5-8 Years Fund	purchase	6/12/2022	\$1,001 - \$15,000

## Prepaid Tuition Plans

Report a prepaid tuition plan on **Part 6**, if it is worth more than \$1,000 or from which there was more than \$200 in cash payments.

- Provide the sponsoring state and the name of the plan in the description field. The EIF field should be marked “N/A.”
- Report the value of the plan by selecting the appropriate category. If you do not know the current value, you may use the cost of the plan at the time that you purchased it.
- Enter the exact amount of any cash distribution/payment received on the same entry as the plan description. If no distribution is received, leave the income type blank and amount “None (or less than \$201).”

#	Description	EIF	Value	Income Type	Income Amount
1	Maryland Prepaid College Trust (MPCT), University Plan – 4 years	N/A	\$1,001 - \$15,000	Cash payment	\$15,232
2	Maryland Prepaid College Trust (MPCT), University Plan – 4 years	N/A	\$15,001 - \$50,000		None (or less than \$201)

## Additional Information

*Statements Needed to Complete the OGE Form 287e*

Annual Filers: A year-end statement, and for college saving plans, transaction information for the year.

New Entrant Filers: A current statement.

Termination Filers: A current statement, and for college saving plans, transaction information for the reporting period.